

# PMC collects over ₹1k cr property tax

## Rebate For Paying Dues Till July 31

TIMES NEWS NETWORK

Pune: Revenue collection of the civic body's property tax department has surpassed Rs1,000 crore for the 2023-24 financial year so far. PMC hopes to rake in another Rs 100 crore by month-end.

According to data from the Pune Municipal Corporation (PMC), the revenue collection from property tax was Rs1,073 crore between April 1 and July 27 this year.

"The civic administration has given more time this year to pay tax at discounted rates. Property ow-

### RAKING IN REVENUE

■ **₹1,073 crore** | Property tax collected by PMC between April 1 and July 27

■ **₹1,126 crore** | Property tax collected in corresponding period last year

■ **₹53 crore** | Deficit of property tax as compared to last year due to delay caused



by re-printing of bills

■ **₹2,318.15 crore** | Target set by civic body in terms of property tax collection



■ **₹300 crore** | Amount PMC hopes to generate through water tax, a component of property tax

■ **₹2,618.15 crore** | Total property tax target set by PMC for current fiscal

ners, who pay their dues till July 31, will be eligible for the discount," said Ajit Deshmukh, the head of PMC's property tax department.

Civic officials said property tax submission would be allowed even on government holidays and Sundays.

PMC had collected around Rs1,126 crore last year un-

til July 27 and is hoping to rake in Rs100 crore in the next couple of days.

The civic body has also announced a lottery for diligent tax payers and will distribute prizes worth Rs1 crore to them. All property tax payers, who will pay tax before July 31 will be eligible for the lottery.

This year, the revenue of the civic body is down by around Rs53 crore as the distribution of the bills was delayed. The civic administration was forced to reprint bills as the state government approved the reintroduction of 40% tax rebate for self-occupied properties.

The distribution of bills starts around April 1 every year. But this year, it started on May 15.

PMC officials said they had taken a few steps to reduce the number of defaulters and increase the revenue. According to officials, the civic body has planned to use data analytics, AI (artificial intelligence) and machine learning tools for satellite imaging for property tax assessment for old areas as well as newly merged areas.

The Pune civic body char-

ges property tax, which includes general tax, conservancy tax, sewage tax and street tax, under Section 128A (1) of the Maharashtra Municipal Act, 1949. PMC has set a target of Rs2,318.15 crore for property tax collection in 2023-24.

The civic administration also expects to get nearly Rs300 crore from the water tax collected from residential properties as a component of property tax, taking the total expected revenue from property tax to Rs2,618.15 crore.

Earlier, the PMC officials had started using its new WhatsApp Chatbot feature to send out property tax bills to residents in the Pune civic limits. The civic body officials had claimed that errors regarding recipient addresses would be mitigated by sending bills on WhatsApp, said a resident.

## ICAR's grape seed oil for health gains

Pune: The Indian Council of Agricultural Research-National Research Centre for Grapes (ICAR-NRC Grapes) has developed a grape seed oil with unique health benefits, derived from the indigenous grape variety 'Manjari Medika'.

The technology behind the grape seed oil was recently recognized as one of the top five entries in the Horticulture Division of ICAR, New Delhi. Dr Kaushik Banerjee, the lead developer and director of ICAR-NRC Grapes, said with about 1,500mg/kg of vitamin E and significant amounts of beneficial fatty acids, the oil has numerous health benefits. "In-depth research by us has revealed its efficacy in treating hepatic inflammation-related disorders in animals," he said. **TNN**

## Two lose ₹7 lakh in separate task frauds

TIMES NEWS NETWORK

Pune: A software engineer from Bhosari and a 22-year-old man from Kothrud were fined of Rs 7 lakh in separate task frauds.

In the Bhosari case, a 37-year-old team leader of a software company received a message about a part-time, work from home job on July 19.



The techie replied to the message, and was told to complete some tasks such as making web pages of different hotels and restaurants to earn Rs 50 per like.

"The techie accepted the

offer and earned Rs 150 for three likes. He was then told to join prepaid tasks and earn 30% commission on his investment," an officer from the Bhosari police said.

The techie invested Rs 1,000 and earned Rs 1,650. "He was then told to invest more to earn more. The techie invested Rs 4.24 lakh and was duped," the officer added.

In Kothrud, a 22-year-old electrician from Paud Road lost Rs 3 lakh. Senior inspector Hemant Patil of the Kothrud police station said the complainant was offered a part-time job to like internet ads in May, and was given Rs 50 per like. He first earned Rs 200 in this way. "Between June 16 and June 20, the victim transferred Rs 3 lakh and was duped," Patil added.

# TIMES *interact*

Connecting People, Connecting Needs.

To book your ad

Log on to: [ads.timesgroup.com](https://ads.timesgroup.com)  
Call: 18001205474 (Toll Free)

Scan  
QR  
Code